

521J.25 Risk management of controlled unaffiliated business — standards.

The commissioner may adopt rules establishing standards to ensure that a parent or affiliated company is able to exercise control of the risk management function of any controlled unaffiliated business to be insured by a captive company. If rules are not adopted to establish standards pursuant to [this section](#), the commissioner may approve the coverage of such risks on a case-by-case basis.

[2023 Acts, ch 107, §28](#)

NEW section